

APPLICATION FORM

INGENIOUS ENTERTAINMENT VCT 1&2

Please print **CLEARLY** in **BLACK INK** and in **BLOCK CAPITALS**

Ingenious Entertainment VCT 1 plc and Ingenious Entertainment VCT 2 plc
(Incorporated in England & Wales under the Companies Act 1985 with registered numbers 6395011 and 6395025 respectively)

Offers for subscription by the VCTs of up to, in aggregate, 15,000,000 'G' Shares of 1p each comprising up to 7,500,000 'G' Shares in each VCT at an issue price of 100p per 'G' Share which is payable in full on application. The Offer also includes an over-allotment facility of up to, in aggregate, a further 10,000,000 'G' Shares comprising 5,000,000 'G' Shares in each VCT at an issue price of 100p per 'G' Share. Capitalised terms not defined herein have the meanings given to them in part 10 of the Prospectus issued by the VCTs in relation to the Offer (as may be supplemented from time to time). In the event of a conflict between the provisions of the Prospectus and this Application Form, the Prospectus shall prevail.

Please send this completed Application Form to **SLC Registrars, Thames House, Portsmouth Road, Esher, Surrey, KT10 9AD** so as to arrive no later than **3.00pm on 5 April 2012***. Please see section 5 for details of how to pay your subscription.

1. Personal Details

Title:	<input type="text"/>	Forename(s):	<input type="text"/>	Surname:	<input type="text"/>
Address:	<input type="text"/>			Postcode:	<input type="text"/>
Previous Address: (If moved within last 3 years)	<input type="text"/>			Postcode:	<input type="text"/>
Email Address:	<input type="text"/>			DOB:	<input type="text"/> DD / MM / YEAR
Phone Number:	<input type="text"/>			US Person**	<input type="checkbox"/>
National Insurance Number:	<input type="text"/>				

2. Correspondence (if different from above)

We can forward copies of any correspondence we send you to one third party.

Copy correspondence should be sent to: Adviser: or:

Title:	<input type="text"/>	Forename(s):	<input type="text"/>	Surname:	<input type="text"/>
Address:	<input type="text"/>			Postcode:	<input type="text"/>
Phone Number:	<input type="text"/>	Email Address:	<input type="text"/>		

3. Adviser Details - to be completed by your Adviser (if any)

Title:	<input type="text"/>	Forename(s):	<input type="text"/>	Surname:	<input type="text"/>
Name of Firm:	<input type="text"/>				
Firm Address:	<input type="text"/>			Postcode:	<input type="text"/>
Email Address:	<input type="text"/>	Firm FSA Number:	<input type="text"/>		
Phone Number:	<input type="text"/>	Individual FSA Number:	<input type="text"/>		

* Subject to the Manager's discretion to close on an alternative date.

** US persons include US Citizens (including dual citizens), US passport holders, individuals born in the US who have not renounced their citizenship, permanent residents of the US and those with a "substantial presence" in the US as defined in US tax law. If you are in any doubt as to whether you are a US person you should consult an adviser.

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3. Adviser Details (Cont'd)

Commission

Please specify your commission requirements by completing the appropriate box/boxes:

1. 3% Upfront commission

2. 2.5% Upfront plus annual trail commission of 0.25% for five years

3. Waived commission All (3%), or %

Taken as Waiver Shares Rebated to Applicant as cash

Adviser Confirmation

I confirm that the Applicant is a customer of our firm and that I have assessed the suitability of this investment for the Applicant:

Signature of Adviser:

Date:

 / /

Print Name:

4. Subscription for Shares

Please insert the number of shares you wish to purchase. The number of Shares applied for should be even.

(min. 3,000) * 'G' Shares

(Or any smaller number of Shares for which this application is accepted) at the price of **100 pence** per Share, payable in full on application, on the terms and conditions set out in the Application Form and the Prospectus dated 21 November 2011 and subject to the Articles of Association of Ingenious Entertainment 1 VCT plc and Ingenious Entertainment 2 VCT plc.

5. Payment

The total amount payable is

£

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Please indicate how you will pay your subscription:

by Cheque

Cheques should be made payable to "SLC Registrars Limited"

Bank Transfer

Bank transfer account details:

Account Name: SLC Registrars Limited

Sort Code: 40 20 26

Account Number: 41319698

Payment Reference: IngEntG/Investor Name

6. Bank Account Details

Please provide details of the bank account to which you would like any dividends paid. Where the account is in the name of a third party, it will be necessary to identify that person for anti-money laundering purposes.

Account Name:

Account Number:

Sort Code:

Bank Name:

* If you are entitled to Additional Shares these will be added to the number of Shares on your application.

** This should be the total number of 'G' Shares shown in Section 4 multiplied by 100 pence.

7. Data Protection

By providing personal information as part of your application and by signing this Application Form, you hereby confirm that you consent to the use of your personal information as follows. Ingenious Ventures is registered under the data protection laws of the United Kingdom. Except as stated below, Ingenious Ventures will not make the personal information provided by you as part of this form available to any person or entity outside the Ingenious Group other than to SLC Registrars and where required by law or, if requested, by any regulatory authority having jurisdiction over Ingenious Ventures, to investigate or prevent fraud or other illegal activity, or at your request or with your consent. This personal information will be stored on the database which is shared by Ingenious Ventures and all of the companies within the Group. This personal information may be used by Ingenious Ventures and/or any member of the Group to send you details of new and existing products (including by e-mail) unless you notify Ingenious Ventures in writing that it may not be used in this way.

8. Confirmation

I confirm and declare that I have received, read and understood the Prospectus, the Terms and Conditions set out therein and this Application Form and further confirm my acceptance of the same. I irrevocably offer to subscribe for the number of Shares stated above subject to the Memorandum, the Articles, the Terms and Conditions and the provisions of the Prospectus. I represent and warrant that the information provided in this Application Form is, to the best of my knowledge and belief, true, accurate and not misleading. I confirm that I understand that by signing this Application Form, I am giving all of the consents, confirmations, representations, warranties and undertakings required in this Application Form and in the Terms and Conditions.

Signature of Applicant:

Date:

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